



# ADVANCING AUDIT QUALITY BREAKFAST ROUNDTABLE

May 8, 2026 | 2 CPE Hours  
Washington Metropolitan Area  
Transit Authority (WMATA) Office  
Washington DC



# IT'S ABOUT BEING EFFECTIVE AND SUCCESSFUL

## What to expect

An engaging and thought-provoking roundtable is planned, featuring distinguished participants from across the audit and oversight community, including representatives from regulatory bodies, government audit organizations, global institutions, and professional services firms. These cross-sector perspectives will help frame a rich and balanced discussion on the evolving landscape of audit quality.

This interactive discussion will focus on real-world insights and practical challenges rather than formal presentations. Participants can expect a dynamic, conversational format that highlights emerging expectations, evolving standards, and leading practices in audit quality and oversight. The session will also explore the growing impact of emerging technologies, including artificial intelligence, on audit and assurance processes.

Attendees will gain valuable perspectives on strengthening audit quality frameworks, enhancing accountability, and navigating implementation challenges across sectors. The roundtable will also provide an opportunity to engage with diverse viewpoints, exchange ideas, and learn from peers across the profession.



AGA Montgomery/Prince Georges County Chapter is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.NASBARegistry.org](http://www.NASBARegistry.org)

# AGENDA

## PROGRAM

\* 8:30 am- 9:00 am

**Registration and Breakfast**

\* 9:00 am- 9:15 am

### Opening Remarks

- Carol-Ann Boothe, President AGA Montgomery/ Prince Georges Chapter (AGA MPGC) / VP Programs IIA DC Chapter
- Yukari Komuro, President of IIA DC Chapter
- Elizabeth Sullivan, Chair IIA North America Board

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\* 9:15 am - 11:15 am

**Advancing Audit Quality: Cross-Sector Perspectives on Challenges and Opportunities**

**Moderator:** Andrew Lewis, KPMG LLP

**Panelists:** Jason Ackerman; Brett Baker; Heather Dunahoo; Warren Hersh; Khalilah Imperatrice; Jason Ackerman; Yehuda Schmidt; Elizabeth Sullivan; Susan Verghese; Denise Muschett Wray

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\* 11:15 am- 11:30 pm

### Closing Remarks

- Farryn Jones, AGA MPG Education Director
- Thomas Brown, IIA DC Assistant VP Programs





# DETAILS

## Location

WMATA  
300 7<sup>th</sup> Street SW, Washington DC 20024

## Delivery Method

Group Live

## Who Should Attend

- Senior-Level Managers and Executives
- Auditors
- Accountants
- CIAs, CPAs, CGFMs, ACCAs

## Registration

<https://form.jotform.com/260907281276158>

## Pricing

- IIA DC & AGA MPG Chapter Members: \$10
- IIA & AGA Other Chapter's Members: \$15
- Non-Members: \$25
- Students: Free

## Meeting Policy

**Refund Policy:** AGA Montgomery/Prince Georges Chapter and IIA DC Chapter cannot offer refunds and all transactions are final.

**Attendance Policy:** To receive 2 CPE hours, you must attend the presentations from 9:15 a.m.-11:15 a.m.

**Complaint Policy:** For more information regarding complaint policy, please visit <https://www.agacgfm.org/about/ethics/> or email us at [education@marylandaga.com](mailto:education@marylandaga.com)

# SPEAKER BIOS



**Andrew Lewis, KPMG LLP**

Andrew Lewis is a senior partner at KPMG LLP, having recently served as the KPMG Federal Audit Service Line leader, and is based in the Washington, DC office. He is now a part of the KPMG nuclear energy sector and is supporting the growth and development of our U.S. energy policy.

Mr. Lewis has 27 years of experience focused on performing financial statement audits, attestation services, reviews, and accounting and advisory services.

**Jason Ackerman, The World Bank Group**

Jason has 20 years of experience in internal audit, risk management, digital and operations transformation, analytics, the practical application of artificial intelligence, and human-centered design.

Before joining the World Bank, Jason was Chief Audit Executive & Head of Enterprise Risk Management at a global research university and an NGO that delivers development, reconstruction, and emergency programs in conflict and fragile environments. His other experience includes ideation for fintech startups.



**Dr. Brett Baker, Former Inspector General of the National Archives and Records Administration**

Dr. Brett Baker served as the Inspector General of the National Archives and Records Administration from 2021 until his retirement in 2025. He was also dual hatted as the Acting Inspector General for the Commodity Futures Trading Commission during 2023-2024. He was also the Audit Committee Chair for the Council of Inspectors General on Integrity and Efficiency during 2024-2025 and the Chair of the Federal Audit Executive Council (FAEC) for many years.

Dr. Baker has been a public speaker in 175 national conferences on financial statements, contracts, grants, data analytics, investigations, information technology, and cybersecurity. He is the recipient of a Meritorious Presidential Rank Award (2021), AGA Elmer Staats Award (2021), and JFMIP Donald L. Scantlebury Memorial Award (2016). He is a Certified Public Accountant, Certified Information Systems Auditor, and a Fellow with the National Academy of Public Administration (NAPA).



## Heather Dunnahoo, U.S. Government Accountability Office

Heather Dunahoo is an Assistant Director in the U.S. Government Accountability Office's (GAO) Forensic Audits and Investigative Service team where she guides engagements aimed at helping estimate, prevent, and detect fraud, waste, and abuse across the government. Her work spans agencies such as the Departments of Defense, Housing and Urban Development, State, and Agriculture. She has conducted work looking at a variety of programs and activities with increased risk of fraud such as disability programs, Medicare and Medicaid, disaster response, and contracting. She helped guide the development of GAO's [Antifraud Resource](#) and its estimate of government-wide fraud. In addition to her audit responsibilities, she contributes to critical aspects of GAO's quality assurance process.



In her over 20-year federal career, Heather has also worked in GAO's Financial Management and Assurance team focused on improper payments and contracting financial management. She also served as the Assistant Inspector General for Audit at the U.S. Railroad Retirement Board. Heather earned her bachelor's degree in accounting from Virginia Tech and is a Certified Public Accountant.



## Warren Hersh, Institute of Internal Audit (IIA)

Warren Hersh is the Director of Quality Services for the IIA. He was previously Comptroller for the Central Florida Regional Transportation Authority (LYNX), Auditor General and interim CFO for New Jersey Transit, and Internal Audit Director at Jefferson Wells (now Experis) and BDO Seidman. With 40+ years of experience in internal auditing, quality assessment, risk management, fraud prevention/detection, project management, business process analysis/improvement, corporate governance, and IT, he has conducted external quality assessment reviews in many industries and has also helped to establish and improve internal audit functions.

Warren served on the IIA's International Internal Audit Standards Board for 12 years and the International Public Sector Committee for three years. Warren previously served as the President of IIA-Philadelphia and is currently on the Chapter Audit Committee. He presents frequently at industry conferences and is a CIA, CPA, CISA and CFE.

## Khalilah Imperatrice, Public Company Accounting Oversight Board

Khalilah Imperatrice is an Inspection Leader in the Division of Registration and Inspections at the Public Company Accounting Oversight Board (PCAOB). With over sixteen years of experience at the PCAOB, Khalilah has played a pivotal role in inspecting registered public accounting firms to ensure compliance with the PCAOB rules, standards, and Securities and Exchange Commission regulations. Her work involves assessing firms' audit performance, audit report issuance, and related matters concerning U.S. public companies, other issuers, and broker-dealers. Currently, Khalilah executes the Division's external communications strategy, managing and developing content for publications, presentations, and speeches.



Before joining the PCAOB, Khalilah was a Senior Manager at Ernst & Young LLP, where she specialized in information systems general control reviews as part of assurance and advisory engagements for various public and private companies. Her time at Ernst & Young honed her skills in leadership and collaboration, which she continues to leverage in her current role.

Khalilah is a CISA (Certified Information Systems Auditor) and CRISC (Certified in Risk and Information Systems Control).



### **Yehuda Schmidt, Sikich LLP**

Yehuda Schmidt is a Director with Sikich with over 30 years' experience in assisting federal government agencies with conducting IT risk assessments in compliance with NIST SP 800-37, assessing systems and applications security posture in accordance with NIST standards, such as NIST SP 800-53, conducting business process improvement, and program management. He has extensive experience in managing reviews of internal controls over financial reporting, operational controls, and risk management in compliance with Office of Management and Budget (OMB) Circular A-123.

Yehuda is Past President of the AGA Montgomery/Prince George's Chapter (AGA MPGC), and Past President of the ISACA Greater Washington, D.C. Chapter (ISACA-GWDC).

Yehuda holds an MBA in Finance and Entrepreneurship, and B.Sc. in Accounting and Economics from the Hebrew University of Jerusalem, Israel. He is a Certified Public Accountant (CPA), Certified Information Systems Auditor (CISA), Certified Risk and Information Systems (CRISC), and Certified Governance of Enterprise IT (CGEIT)

### **Elizabeth Sullivan, Chair IIA North American Board/ Vice President, Chief Risk and Audit Officer WMATA**

Elizabeth Sullivan is the 2025-26 Chair of the North American Board and a 2025-26 Director of the Global Board of Directors of The Institute of Internal Auditors (IIA). Elizabeth is the Vice President, Chief Risk and Audit Officer at the Washington Metropolitan Area Transit Authority (WMATA) and heads its Audit and Compliance department. With over 28 years of audit, risk management, financial industry, and public sector experience, she leads the internal audit function in providing assurance and advisory services that enable change for strong organizational governance and effective risk management and internal control systems.



At WMATA, in addition to the internal audit function, Elizabeth oversees external assurance and regulatory compliance, risk and business advisory services, and intergrated risk management systems. Her department facilitates WMATA's enterprise risk management (ERM) program, which is designed to enable proactive management of risks to help achieve strategic, operational, financial, and compliance objectives. Prior to joining WMATA, Elizabeth spent 18 years in the financial industry, providing progressive leadership in corporate risk management and internal audit.

Elizabeth began her service to The IIA at the chapter level, and continued through to the Global Member Competency and Learning faculty and the North American Board. She is the current Chair of the American Public Transportation Association's Committee of Audit Professionals and is committed to establishing and promoting standards of performance and conduct for audit organizations within the transit industry.

Elizabeth is a Certified Internal Auditor (CIA) and holds a Certification in Risk Management Assurance (CRMA) and a Certification in Control Self-Assessment (CCSA).



### **Susan Verghese, IIA**

Susan Verghese has been working with the IIA as an independent consultant since 2002, participating and leading External Quality Assessments. She has reviewed Internal Audit functions for about 100 organizations around the world in the financial, manufacturing, healthcare, and technology sectors. She also conducts training on behalf of the IIA in the areas of Ethics, Quality Assessments, etc. Susan has worked at The World Bank Group for about 20 years in multiple roles including coordinating the annual risk assessment; reporting to the Audit Committee, President, and senior management of the World Bank Group; coordinating with the UN and other Multilateral Financial Institutions as well as Industry bodies like IIA, ISACA, etc.

She serves as the Vice Chair of the Independent Oversight Advisory Committee of UNIDO, Vienna as well as on the Governing Council of Indus Business Academy, a leading Business School in Bangalore, India.

Prior to joining the World Bank, Susan worked in software services organizations, such as IBM, Citibank group, and the Tata Group (TCS and Tata IBM) in India. She has experience in industries such as Retail and Distribution, Manufacturing, Insurance and Banking & Financial Institutions.

She also has experience in ISO 9000 standards as well as the SEI CMM Standards of Quality. She has been involved with quality, training, as well as diversity and inclusion, throughout her career.

### **Denise Muschett Wray, MuschettWray Consulting LLC**

Denise is the founder and managing director of MuschettWray Consulting LLC, an audit and accounting advisory services firm which specializes in helping companies, non-profits and accounting firms navigate complex US SEC and PCAOB audit, accounting and financial reporting requirements. In addition to her PCAOB/US SEC specialization, Denise advises and supports organizations' compliance with the revised global internal audit standards, through her outsourced Chief Audit Executive services and, soon to be launched, quality assessment services.

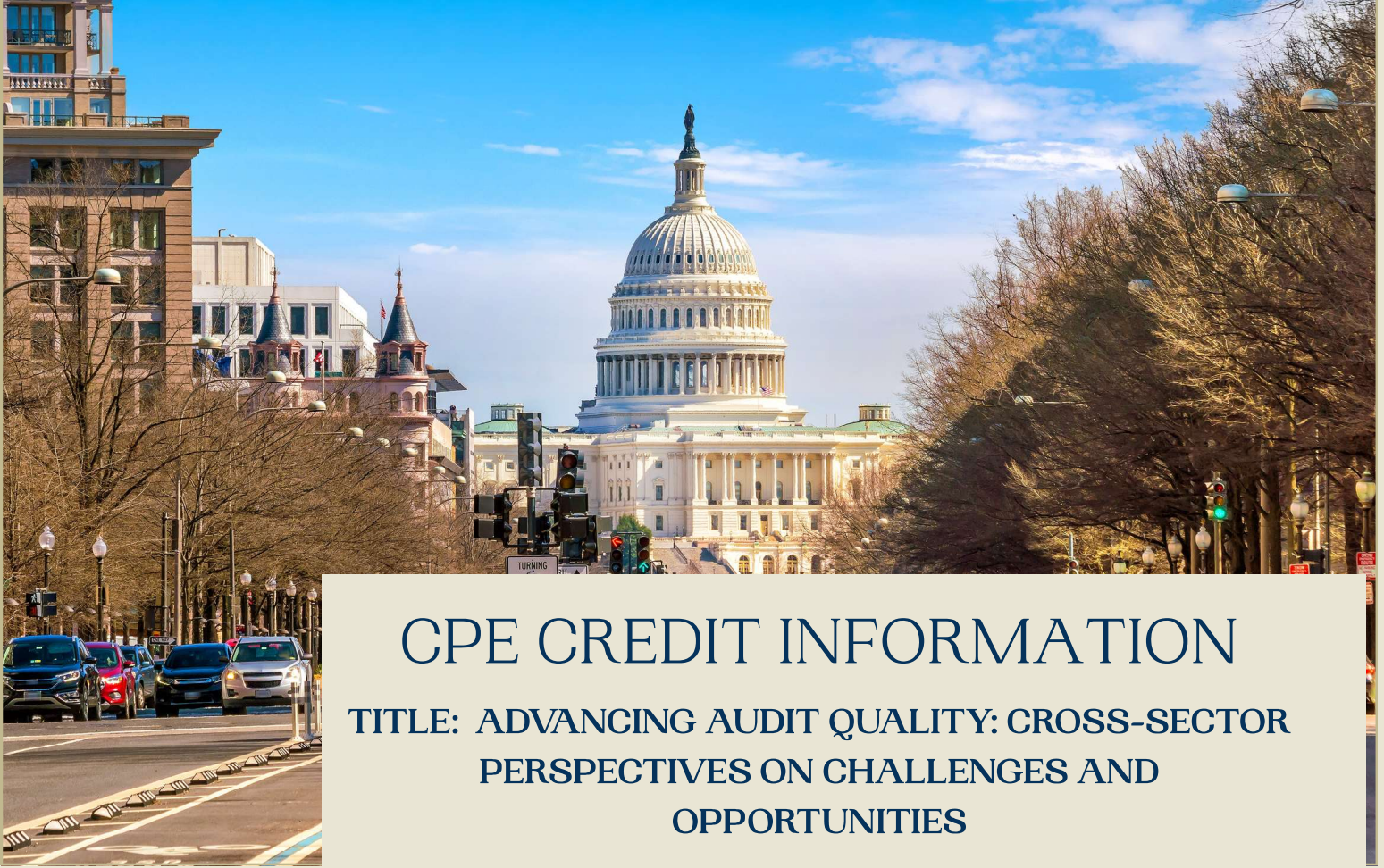


With a career spanning over 30 years, Denise has served clients in over 35 countries and has extensive experience and a deep passion for cross-border business advisory, internal and external audit quality, enterprise risk management and financial reporting.

Denise is a former assistant chief auditor at the PCAOB where, among other distinct PCAOB auditing standards and policy advisory responsibilities, she served as primary researcher and author of several PCAOB standards and as the primary technical pre-issuance reviewer of PCAOB enforcement action. Leveraging her deep PCAOB quality expertise, Denise designed the PCAOB system of quality control for one of the top ten global accounting firm for efficiency, effectiveness and seamless integration with requirements of other quality frameworks, including ISQM 1. Denise has also led the design, optimization and operation of internal audit program, enterprise-wide risk assessments, and SOX compliance programs for larger educational institutions, private and publicly traded companies, including one of the US top-five publicly traded defense contracting firms.

Denise is a former Big-four senior audit manager and previously held corporate roles as chief internal auditor and interim controller/CFO. Denise has also led IPO Readiness and transaction services team of a top 10 global accounting firm.

Denise is a US CPA and is ACCA-qualified, and a graduated from the University of Technology Jamaica and an alumna of Columbia Business School, executive program (CIBE '17). Through her cross-border work, Denise is actively involved with the DC Chamber of Commerce global business development committee.



# CPE CREDIT INFORMATION

## TITLE: ADVANCING AUDIT QUALITY: CROSS-SECTOR PERSPECTIVES ON CHALLENGES AND OPPORTUNITIES

### Description

This session will explore emerging expectations and practices related to audit quality and quality assessment across multiple sectors. Panelists from regulators, government audit organizations, industry, and professional services will share perspectives on strengthening audit quality frameworks, responding to evolving professional standards, and addressing practical challenges encountered in implementation. The discussion will also highlight the impact of technological advancements, including the integration of artificial intelligence (AI) in audit and assurance processes, and how these innovations are reshaping quality assessment, risk identification, and oversight. The session will further emphasize leading practices, oversight perspectives, and opportunities for collaboration to enhance audit quality and public trust.

### Learning Objectives

After completing this session, participants will be able to:

- Identify key factors influencing audit quality across regulatory, governmental, and private-sector environments.
- Describe current challenges organizations face in implementing effective quality assessment frameworks.
- Recognize leading practices that support continuous improvement in audit quality and oversight.
- Discuss how collaboration among regulators, professional organizations, and practitioners can strengthen audit quality and accountability.
- Recognize how emerging technologies, including artificial intelligence (AI), are influencing audit quality and assessment practices.

### NASBA Field of Study

Auditing

### Duration

110 minutes (2.0 CPE hours)

### Program Level

Overview

### Advanced Preparation

None

### Prerequisites

None



